

# The Financially Possible Wellesley

Practical advice, real numbers, tangible hope



# Financial Aid Facts

**100%**

We will meet 100% of calculated need for all admitted students. You'll pay what you can afford—nothing more.

**60%**

Currently, nearly 60% of our students receive aid. One reason why: our admission process for U.S. citizens and permanent residents is need-blind. We admit students based on their skills, abilities, and promise—not on their financial situation.

**\$65,500**

Students with calculated need receive an average annual scholarship aid award—money that does not need to be repaid—of more than \$65,500.

**\$84 million**

We maintain a financial aid budget of over \$84 million. That money is dedicated exclusively to supporting students who have calculated financial need.

## 2024-2025 Costs

**Tuition:** \$66,880

**Room:** \$10,904

**Meal plan:** \$10,120

**Student Activity Fee:** \$296

**Total:** \$88,284

**Nearly all of our financial aid packages include one or more of these types of aid:**

## Grants

Our aid packages rely heavily on grants. They come from a range of sources: the College, the state, the federal government. They do not need to be repaid.

## Work-Study Opportunities

Students with work-study generally work 6-8 hours a week at a campus-based job: in the library, an administrative office, an academic department.

## Loans

Some packages include the offer of a small loan, either from the College or a federal student loan. In either case, interest rates are low, repayment is deferred until after graduation, and the repayment period typically lasts 10 years.

# A Word from Our Director

I strongly recommend reviewing the samples on the final page of this document and to utilize the MyinTuition Calculator along with the Net Price Calculator to get an estimate on what your financial aid eligibility could be.

## Dedicated Counselors

At Wellesley College, students and their family have a dedicated counselor who can assist them with any questions about navigating the financial aid or student account process. Your counselor is available to meet with you by Zoom, phone or walk in at the Schneider Center, and your entire family is welcome! We look forward to assisting you from your initial application to the College to your graduation!

## Get an Estimate!

You might think that you can't afford to attend a university or college. Before you rule it out as a possibility, try MyinTuition. It takes just three minutes to answer six basic questions, and you'll get a personalized estimate of what it might cost for you to attend Wellesley. You may find that Wellesley is surprisingly affordable!

To see what your family's cost at Wellesley could be, scan the QR code below!



**MyinTuition**

Quick College  
Cost Estimator

This simple tool, designed by a Wellesley College economist, ensures that students and their families have quick and easy access to the information they need to make decisions about college affordability. To learn more about MyinTuition and to explore the cost of additional colleges and universities that have recently adopted MyinTuition, go to: [myintuition.org](http://myintuition.org).

# 3 Sample Financial Aid Awards

Based on awards given to recent Wellesley families. In each family, both parents are employed and have two children, one of whom attends Wellesley.

## Family A

Their family income is \$40,000. They have no assets and live in a rented apartment. The student will be traveling from the West Coast.

### Costs

Tuition, room & meal plan, fee:	\$88,200
Books & personal expenses:	\$2,050
Travel:	<u>\$1,200</u>
Total costs:	\$91,450

### Resources

Parental contribution:	\$0
Student's contribution:	<u>\$1,950</u>
Total resources:	\$1,950

### Total Financial Need

(Total costs minus total resources)	\$89,500
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### Our Financial Aid Package

Wellesley grant:	\$87,400
Work-Study job:	\$2,100
Student loan:	<u>\$0</u>
<b>Total Aid Award:</b>	<b>\$89,500</b>

## Family B

Their family income is \$75,000. They have \$500 in assets and live in a rented house. The student will be traveling from the Midwest.

### Costs

Tuition, room & meal plan, fee:	\$88,200
Books & personal expenses:	\$2,050
Travel:	<u>\$500</u>
Total Costs:	\$90,750

### Resources

Parental contribution:	\$6,200
Student's contribution:	<u>\$1,950</u>
Total resources:	\$8,150

### Total Financial Need

(Total costs minus total resources)	\$82,600
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### Our Financial Aid Package

Wellesley grant:	\$80,500
Work-Study job:	\$2,100
Student Loan:	\$0
<b>Total Aid Award:</b>	<b>\$82,600</b>

## Family C

Their family income is \$100,000. They have \$10,000 in assets and \$100,000 of home equity. The student will be traveling from the East Coast.

### Costs

Tuition, room & meal plan, fee:	\$88,200
Books & personal expenses:	\$2,050
Travel:	<u>\$100</u>
Total costs:	\$90,350

### Resources

Parental contribution:	\$15,000
Student's contribution:	<u>\$1,950</u>
Total resources:	\$16,950

### Total Financial Need

(Total costs minus total resources)	\$73,400
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### Our Financial Aid Package

Wellesley grant:	\$68,300
Work-Study job:	\$2,100
Student loan:	<u>\$3,000</u>
<b>Total Aid Award:</b>	<b>\$73,400</b>